

**COUNTY EMPLOYEES' AND OFFICERS' ANNUITY & BENEFIT FUND OF
COOK COUNTY
And Ex-Officio for the
FOREST PRESERVE DISTRICT EMPLOYEES' ANNUITY & BENEFIT FUND
MEETING OF THE INVESTMENT COMMITTEE
33 N. DEARBORN STREET – SUITE 1000**

Minutes for September 25, 2012 Meeting of the Investment Committee

Call to Order and Roll Call at 9:30 a.m.

Investment Committee: Mr. Patrick McFadden, Mr. Robert Benjamin, Mr. John Fitzgerald, Ms. Alexis Herrera, Mr. Robert Janura, and Mr. Brent Lewandowski
Staff Present: N. Hackett, D. Degnan, M. Maratea, M. Fahrenbach, F. Vinzons, K. Quaye
Others Present: K.Dolsen, M. Joecken, J. Jackson – Callan; M. Thomas – Forest Preserve District; J. Parks – Loop Capital; T Picketts – Cabrera; C. Kreutzer – Penserra Securities.

1. Approval of August 28, 2012 Investment Committee Meeting Minutes;

Motion for Approval and Adoption of Minutes. It was moved by Trustee Fitzgerald and seconded by Trustee Benjamin that the minutes of the August 28, 2012 Investment Committee meeting be approved and adopted.

Vote Result: **MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE**

2. Review of Structure Implementation

Mr. Dolsen and Mr. Joecken provided updates regarding due diligence and evaluations on the Private Equity Manager-of-Managers and Active Emerging Markets Equity Searches. The next steps are for Staff and Callan to conduct due diligence on the semi finalist candidates and invite finalist candidates to present at the October 23 Investment Committee meeting.

3. August Month Performance Review

Mr. Dolsen reviewed the August 2012 month preliminary performance report for each fund as prepared by Callan.

4. Adjournment.

It was moved by Trustee Herrera and seconded by Trustee Benjamin that the meeting be adjourned.

Vote Result: **MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE**